

6.4.4 :

Institutional strategies for mobilisation of funds and the optimal utilisation of resources.

The University is fully funded by the University Grants Commission. In the recent past, there has been a great urge on the part of the University to generate resources internally so as to provide welfare measures to students, who generally hail from backward classes and backward areas of the country. Tirumala Tirupati Devasthanams, Tirupati (TTD) has been the major source of funds outside the UGC.

The University adopted a strategy of generating resources internally to complement the funds provided by the UGC. The strategy included, *inter-alia*, introducing innovative courses, undertaking outreach programmes, and conducting online courses for the working professionals who have the zeal and energy to learn Sanskrit. The University earned about Rs. 87 lakh during the year 2020-21 with the conduct of various courses through online. Centre for Distance and Open Learning (hitherto known as Directorate of Distance Education) has been the favourite choice of Sanskrit lovers and learners in view of availability of wide spectrum of courses encompassing yoga, functional sanskrit, etc.

Further, the University established a very healthy system of knowledge-sharing with the TTD. This is translated into sparing the services of its best and eminent faculty to anchor the popular programmes of TTD on Sri Venkateswara Bhakti Channel (SVBC). This arrangement fostered further and it created a good deal of appreciation for the programmes aired on SVBC, to say a few, the Bhagavadgitha, 'sanskritam nerchukundam', Sundarakanda, Virata Parvamu. This has been a successful strategy of the University and impressed with the resounding success of live programmes on its channel, TTD sanctioned, in the month of March 2021, an additional grant of Rs. 50 lakh to the University to support its quest to provide Sanskrit education to the BPL families. The annual grant of TTD has thus grown up to Rs. One crore. This strategy further augured well as is evident from the fact that two philanthropists came forward with the donation of Rs. One lakh each for instituting gold medals.

University's resolve to have a healthy and active participation of its staff and other stakeholders also started yielding results in the form of contributions to the events organised by the University viz. Sri Sadguru Thyagaraja Aradhanotsavalu, 'ugadi sambaralu'.

Higher Education Financing Agency (HEFA) accepted to finance two mega projects of class room complex and hostel complex with an outlay of Rs. 56.72 crore and the financial assistance was sanctioned under Window-4. According to which, only 10% of the principal amount is to be borne by the University.

All the funds provided by philanthropists and funding/sponsoring bodies are being utilised for the purpose for which they were released and Internal and External Audit Systems are providing assurance to the readers through the financial statements of the University and there is not a single case of financial irregularity in the University.